



Guernsey Financial
Services Commission

INV 01601
INV 01701

THE PROTECTION OF INVESTORS (BAILIWICK OF GUERNSEY)
LAW, 1987, AS AMENDED (“THE LAW”)

APPLICATION IN RESPECT OF A REGISTERED
COLLECTIVE INVESTMENT SCHEME

NOTES ON COMPLETION OF FORM REG 2015:

1. All questions on this Form REG 2015 must be completed, forms received unsigned will be returned. State “not applicable” where a question does not apply; an explanation of this answer should be provided if an explanation is not immediately obvious from information given elsewhere on this form.
2. Where the answer to a question is unknown, or provisional, or is modified at a later stage in the application process, the applicant should recognise that this may cause delay to the consideration of the application.
3. If there is insufficient space on the form, please append additional sheet(s) and initial each sheet.
4. This form should be completed in block letters.
5. This Form REG 2015 should be submitted together with all supporting documentation, where applicable, to:

Guernsey Financial Services Commission
PO Box 128, Gategny Court, Gategny Esplanade, St Peter Port, Guernsey GY1 3HQ
Telephone: 712706 Facsimile: 726952 International Dialling Code: 44 1481
E-mail: info@gfsc.gg Internet: www.gfsc.gg

FULL NAME OF THE SCHEME:

ADDRESS:

OPEN OR CLOSED ENDED SCHEME?

PROVIDE DETAILS (BY NAME) OF ALL CELLS / SUB FUNDS / SHARE CLASSES OF THE SCHEME (For the avoidance of doubt, every single cell, sub fund, share class, currency class or equivalent into which an investment can be made should be detailed here. This includes all separate classes within cells or sub funds of the Scheme):

DOMICILE OF THE SCHEME:

NAME OF DESIGNATED MANAGER:
ADDRESS:

NAME OF THE MANAGER OF THE SCHEME. IF THE ENTITY IS A LIMITED PARTNERSHIP, GIVE THE NAME OF ITS GENERAL PARTNER:
ADDRESS:

NAME OF DESIGNATED TRUSTEE OR CUSTODIAN (IN RESPECT OF OPEN-ENDED SCHEMES):
ADDRESS:

IN RESPECT OF CLOSED-ENDED SCHEMES, GIVE DETAILS OF THE CUSTODY ARRANGEMENTS:
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NAME OF PROMOTER:
ADDRESS:

NAME OF AUDITOR:
ADDRESS:

IF THE SCHEME IS TO BE A COMPANY, STATE THE FULL NAME, DATE AND PLACE OF BIRTH OF ALL PROPOSED DIRECTORS:

NAME	DATE OF BIRTH	PLACE OF BIRTH

GIVE BRIEF DETAILS OF THE INVESTMENT OBJECTIVES AND POLICY OF THE SCHEME:

GIVE THE GENERIC DESCRIPTION OF THE INVESTMENT STRATEGY OF THE SCHEME:

DEBT	<input type="checkbox"/>	DERIVATIVES	<input type="checkbox"/>
EMERGING MARKETS	<input type="checkbox"/>	FUND OF HEDGE FUND	<input type="checkbox"/>
EQUITIES / SECURITIES	<input type="checkbox"/>	HEDGE FUND	<input type="checkbox"/>
MONEY MARKET / CASH	<input type="checkbox"/>	INFRASTRUCTURE	<input type="checkbox"/>
REAL PROPERTY	<input type="checkbox"/>	MANAGED CURRENCY	<input type="checkbox"/>
VENTURE CAPITAL	<input type="checkbox"/>	PRIVATE EQUITY	<input type="checkbox"/>
BALANCED	<input type="checkbox"/>	OTHER (PLEASE SPECIFY)	<input type="checkbox"/>

IN WHAT CLASSES OF ASSETS WILL THE SCHEME PRIMARILY INVEST?

PLEASE GIVE MAIN SECTORS AND / OR GEOGRAPHICAL REGIONS IN WHICH THE SCHEME WILL INVEST:

STATE THE MAXIMUM PERCENTAGE HOLDING OF ANY ASSET WHICH WILL BE PERMITTED:

STATE THE MAXIMUM LEVEL OF BORROWING OR GEARING WHICH WILL BE PERMITTED:

STATE THE MINIMUM LEVEL OF SUBSCRIPTION AND MINIMUM LEVEL OF HOLDINGS (NUMBER OF SHARES AND/OR VALUE WITH CURRENCY), IF DIFFERENT:

IS THERE A REQUIREMENT FOR A DEROGATION FROM THE REGISTERED COLLECTIVE INVESTMENT SCHEMES RULES 2015, THE PROSPECTUS RULES 2008 OR ANY OTHER APPLICABLE RULES? IF SO, PLEASE PROVIDE DETAILS BELOW INCLUDING THE FULL REASON WHY SUCH A DEROGATION IS CONSIDERED NECESSARY BY THE DESIGNATED MANAGER:

IF THE DESIGNATED MANAGER PROPOSES TO DELEGATE OR OUTSOURCE ANY FUNCTIONS, PLEASE GIVE THE NAME OF THE THIRD PARTY PROVIDER TOGETHER WITH AN INDICATION OF THE FUNCTIONS TO BE DELEGATED OR OUTSOURCED:

IF THE SCHEME IS AN UMBRELLA, PLEASE STATE THE NUMBER OF CELLS:

WILL THE SCHEME BE LISTED ON A STOCK EXCHANGE? IF SO, PLEASE PROVIDE DETAILS BELOW:

DATE OF FIRST FINANCIAL YEAR END

IN THE CASE OF A PCC OR ICC, HAS CONSENT TO FORM THE PCC/ICC BEEN GRANTED BY THE COMMISSION?	<input type="checkbox"/> YES <input type="checkbox"/> NO <input type="checkbox"/> N/A
IS THIS THE FIRST REGISTERED SCHEME FOR THIS DESIGNATED MANAGER?	<input type="checkbox"/> YES <input type="checkbox"/> NO

DECLARATION BY THE PROPOSED DESIGNATED MANAGER

- I confirm that we, as proposed designated manager of the scheme, have performed sufficient due diligence to be satisfied that the promoter of, and the associated parties to, the scheme are fit and proper and that in this respect consideration has been given to all of the issues set out in the Guidance Document issued by the Commission dated December 2008.
- I confirm that we, the proposed designated manager of the scheme, are content that the disclosures in the scheme’s prospectus/offer document or equivalent meet the requirements of the Prospectus Rules 2008 and that the following disclosures are made in the scheme’s prospectus/offer document or equivalent (please detail the page numbers on which these statements are included):

“The Company is a Registered Closed-[Open-] ended investment scheme registered pursuant to the Protection of Investors (Bailiwick of Guernsey) Law, 1987, as amended and the Registered Collective Investment Schemes Rules 2015 issued by the Guernsey Financial Services Commission (the “Commission”). The Commission, in granting registration, has not reviewed this document but has relied upon specific warranties provided by [●], the Company’s designated manager.”

“The Commission takes no responsibility for the financial soundness of the [Scheme] or for the correctness of any of the statements made or opinions expressed with regard to it.”

PAGE REF.

- I confirm that the information supplied is complete and correct to the best of my knowledge and belief at the time of submission and that there are no other facts material to the application of which the Commission should be aware.
- I am aware it is an offence, under The Protection of Investors (Bailiwick of Guernsey) Law, 1987, as amended in respect of which the Commission exercises its functions, to knowingly or recklessly provide the Commission with information, which is false or misleading in a material manner.

DOCUMENTATION SUBMITTED

In support of the application the following documentation/information is enclosed with this form (please tick):

- Personal Questionnaires in respect of controllers and directors of the promoter and scheme (as appropriate) have been submitted via the Online Services Portal;
- The fee as prescribed from time to time by Regulations made under Section 22 of the Law;
- Final versions of the prospectus, offer document or equivalent, including the application form, subscription agreement or equivalent;
- Final versions of the constitutive documents (that is the memorandum and articles of incorporation, trust deed or limited partnership agreement) and final versions of all material agreements entered into by the scheme;
- Evidence that the scheme has been incorporated (if a company) or otherwise established.

WE SUPPORT THIS APPLICATION AS THE PROPOSED DESIGNATED MANAGER OF THE SCHEME AND AGREE TO THE DECLARATION MADE IN THIS FORM

Signed		Date	
Name and position (See Note (a) below)			
Institution			
Address			
Telephone number			

WE SUPPORT THIS APPLICATION AS THE PROPOSED DESIGNATED CUSTODIAN / TRUSTEE (IF APPLICABLE)

Signed		Date	
Name and position (See Note (a) below)			
Institution			
Address			
Telephone number			

THE DATA PROTECTION (BAILIWICK OF GUERNSEY) LAW, 2001

For the purpose of the Data Protection (Bailiwick of Guernsey) Law, 2001 please note that any personal data provided to the Commission will be used by the Commission to discharge its functions.

NOTES

Note (a): The form must be signed by a director or in relation to an unincorporated body, any member of the committee or similar governing body.